

NCDMB signs 5-year MoU with dmg Nigeria events to produce the annual PNC Forum

Lagos, Nigeria -

dmg Nigeria events and the Nigerian Content Development and Monitoring Board (NCDMB) have signed a 5-year extended Memorandum of Understanding (MoU) to further strengthen their collaboration on the Practical Nigerian Content (PNC) Forum.

The Executive Secretary of NCDMB, Engr. Simbi Kesiye Wabote and Country Director of dmg Nigeria events, Wemimo Oyelana signed the MOU on the sideline of the just concluded 22nd NOG Energy Week in Abuja. This partnership, in conjunction with Levmore Services, aims to enhance the value delivered to Nigeria's energy sector through the PNC Forum.

According to the Executive Secretary, "PNC is one of NCDMB's flagship projects and we have consistently maintained it for about 10 years. It is an industry event that has been growing from strength to strength and we hope to continue to improve on the programme. dmg Nigeria events has been a good partner so far and we will continue to keep that relationship."

Since its inception in 2011, the PNC Forum has been operating under the Nigerian Oil & Gas Industry Content Development (NOGICD) Act, passed in July 2010, when the Nigerian Content level stood at 5%. Through collaboration with the NCDMB, the Executive Secretary has deployed the PNC Forum as the platform to consistently reveal yearly strategies to enhance Nigerian Content, which has now reached an impressive level of 54% as of 2022.

According to Wemimo Oyelana, Country Director of dmg Nigeria events, "We are honored to extend our partnership with NCDMB for an additional 5 years to elevate the Practical Nigerian Content Forum to new heights. This partnership signifies our shared vision of empowering local content development and promoting Nigeria's energy capabilities on a global stage. Together, we will continue to deliver a dynamic and impactful event that connects industry leaders, fosters innovation, and propels sustainable growth."

The 12th edition of the annual PNC Forum is scheduled to be held in Yenagoa, Bayelsa State from the 4 -7 December 2023. The event will create an avenue for industry stakeholders to gather and discuss strategies that will further Nigerian Content implementation and investment. The NCDMB presents its scorecard and plan for the next 12-18 months, while industry players are able to devise strategies for sustainable growth and provide feedback to the regulator.

Participants also have the opportunity to showcase their capabilities and expertise to potential partners and investors, witnessing Nigerian Content achievements firsthand at the Site Visit.

The partnership between NCDMB and dmg Nigeria events will ensure that the Forum continues to be a success as the PNC Forum is a core part of the NOGICD Act to ensure the effective implementation of the Act.

dmg Nigeria events reaffirms its dedication to providing platforms to facilitate collaboration between the private and public sectors to unlock the full local potential of the Nigerian Oil & Gas industry.

For more information about the upcoming PNC Forum, visit www.pncnigeria.com, or email info@pncnigeria.com

About dmg Nigeria events:

dmg Nigeria events is a subsidiary of dmg events, a global exhibition and publishing company headquartered in Dubai, UAE since 1989. Over the last 23 years, our annual events have gathered the top echelon of the Nigerian energy industry to hear new policy announcements, deliberate challenges, explore solutions and explore investment opportunities. dmg Nigeria events is dedicated to promoting investment, trade, and knowledge sharing across various sectors, including oil and gas, power, infrastructure, and technology.

About NCDMB

The Nigerian Content Development and Monitoring Board (NCDMB) was established in 2010 by the Nigerian Oil and Gas Industry Content Development (NOGICD) Act. NCDMB is vested with the mandate to make procedures that will guide, monitor, coordinate, and implement the provisions of the NOGICD Act signed into law on April 22, 2010.